



NEWS RELEASE

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Cycle Systems Opens Location in Covington

New facility will enhance supply of scrap metal for processing

COVINGTON, Va. (December 16, 2009) – Cycle Systems, one of the region’s largest recyclers, today opened a new facility in Covington, its ninth location in Virginia.

The expansion will enable Cycle Systems to collect additional scrap metal to feed its metal shredding and shearing operations in Roanoke and Lynchburg while boosting production of processed scrap metal, which the company sells to steel mills and other customers in the region.

The Cycle Systems location at 9306 Winterberry Ave. will initially employ three people.

“Our new Covington facility will enable businesses and the public throughout the Alleghany Highlands to drop off scrap metal at a convenient location for an environmentally friendly way to turn scrap into high-quality steel,” said Jay Brenner, president of Cycle Systems. “It’s yet another way Cycle Systems is supporting efforts to help companies and individuals go green to preserve our natural resources.”

Some of the metal collected in Covington will be brought to Cycle Systems in Lynchburg, where a shredder that runs in part on biodiesel can crush old cars and refrigerators into fist-size pieces at a rate of 60 tons per hour.

ABOUT CYCLE SYSTEMS

Founded in 1916, Cycle Systems operates nine locations in central, Southside and southwestern Virginia: Charlottesville, Covington, Harrisonburg, Lynchburg, Martinsville, Pulaski, Roanoke, South Boston and Waynesboro. To learn more, visit www.cyclesystems.com.

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